APPENDIX F. Other Appropriated Funds

Fund	FY 25 Actual $	FY 26 Estimated $	FY 27 Revised Budget $
Banking Fund			
Beginning Balance	55,604,596	68,844,189	83,506,758
Revenue	43,023,838	44,918,677	33,700,000
Expenditures	(29,784,245)	(30,256,108)	(33,470,890)
Transfers	-	-	-
Ending Balance	**68,844,189**	**83,506,758**	**83,735,868**
Cannabis Prevention and Recovery Services Fund			
Beginning Balance	3,083,679	5,457,606	9,657,606
Revenue	5,676,571	7,500,000	7,400,000
Expenditures	(3,302,644)	(3,300,000)	(3,400,000)
Transfers	-	-	-
Ending Balance	**5,457,606**	**9,657,606**	**13,657,606**
Cannabis Regulatory Fund			
Beginning Balance	2,841,817	5,470,708	8,197,232
Revenue	-	-	-
Expenditures	(7,671,109)	(7,573,476)	(8,715,265)
Transfers	10,300,000	10,300,000	10,500,000
Ending Balance	**5,470,708**	**8,197,232**	**9,981,967**
Cannabis Social Equity and Innovation Fund[1]			
Beginning Balance	18,610,386	-	-
Revenue	17,123,770	-	-
Expenditures	(1,861,961)	-	-
Transfers	34,658,668	-	-
Ending Balance	**68,530,863**	**-**	**-**
Consumer Counsel and Public Utility Control Fund			
Beginning Balance	20,231,355	21,556,739	20,951,313
Revenue	36,141,868	37,800,000	38,400,000
Expenditures	(34,816,484)	(38,405,426)	(40,365,777)
Transfers	-	-	-
Ending Balance	**21,556,739**	**20,951,313**	**18,985,536**
Criminal Injuries Compensation Fund			
Beginning Balance	3,835,329	4,115,968	4,564,941
Revenue	2,437,016	1,981,129	3,000,000
Expenditures	(2,156,377)	(1,532,156)	(2,934,088)
Transfers	-	-	-
Ending Balance	**4,115,968**	**4,564,941**	**4,630,853**

Appendix F

Fund	FY 25 Actual $	FY 26 Estimated $	FY 27 Revised Budget $
Insurance Fund			
Beginning Balance	23,936,386	34,484,727	30,817,749
Revenue	114,106,634	105,109,401	118,600,000
Expenditures	(103,558,293)	(108,776,379)	(116,462,754)
Transfers	-	-	-
Ending Balance	**34,484,727**	**30,817,749**	**32,954,995**
Mashantucket Pequot/Mohegan Fund			
Beginning Balance	339,084	367,588	367,588
Revenue	-	-	-
Expenditures	(52,513,292)	(52,541,796)	(54,241,796)
Transfers	52,541,796	52,541,796	54,241,796
Ending Balance	**367,588**	**367,588**	**367,588**
Municipal Revenue Sharing Fund[2]			
Beginning Balance	(19,456,977)	(18,898,491)	(18,808,165)
Revenue	453,728,724	471,600,000	482,400,000
Expenditures	(558,070,238)	(559,409,674)	(556,099,145)
Transfers	104,900,000	87,900,000	75,000,000
Ending Balance	**(18,898,491)**	**(18,808,165)**	**(17,507,310)**
Tourism Fund			
Beginning Balance	5,821,397	7,494,252	6,709,750
Revenue	16,553,498	17,100,000	17,600,000
Expenditures	(16,180,643)	(17,884,502)	(20,723,422)
Transfers	1,300,000	-	-
Ending Balance	**7,494,252**	**6,709,750**	**3,586,328**
Workers' Compensation Fund			
Beginning Balance	17,668,240	18,628,158	14,892,346
Revenue	24,819,679	21,228,939	28,000,000
Expenditures	(23,859,761)	(24,964,752)	(26,024,296)
Transfers	-	-	-
Ending Balance	**18,628,158**	**14,892,346**	**16,868,050**

[1]The Cannabis Social Equity and Innovation Fund was eliminated in FY 26. See further explanation below.

[2]The sales tax revenue deposited into the Municipal Revenue Sharing Fund clears the negative balance at the beginning of each fiscal year and the grants from this fund are required to be paid out prior to the close of the fiscal year. This leaves the fund in a deficit at the end of each fiscal year if the combined transfer from the General Fund and sales tax revenue diversion do not cover the balance of the grants paid out of this fund.

Fund	FY 25 Actual $	FY 26 Estimated $	FY 27 Revised Budget $
Totals			
Beginning Balance	147,651,230	157,982,202	171,923,301
Revenue	712,923,042	707,238,146	729,100,000
Expenditures	(834,091,732)	(843,473,993)	(859,590,918)
Transfers	203,700,464	150,741,796	139,741,796
TOTAL ENDING BALANCE	**224,729,956**	**172,488,151**	**148,275,944**

Sources: CORE-CT and OFA.

OTHER APPROPRIATED FUNDS EXPLAINED

Banking Fund

The Banking Fund is used for the ongoing operation of the Department of Banking, the Judicial Department's Foreclosure Mediation program and certain programs in the Labor Department and the Department of Housing. The fund is supported primarily by consumer credit and securities licensing fees, and by a fee assessed on state banks and credit unions based on asset size.

Cannabis Prevention and Recovery Services Fund

The Cannabis Prevention and Recovery Services Fund is administered by the Department of Mental Health and Addiction Services and provides funding for substance abuse prevention, treatment and recovery services, and the collection and analysis of data regarding substance use. A portion of revenues from the state cannabis excise tax supports the fund beginning in FY 24.

Cannabis Regulatory Fund

The Cannabis Regulatory Fund provides funding to ten agencies (DCP, DPS, DOT, DMV, DRS, DPH, OAG, AES, UHC, ECD) to cover the costs of implementing the authorized activities under PA 21-1 JSS, the Responsible and Equitable Regulation of Adult-Use Cannabis Act (RERACA). The fund is supported by a transfer from the General Fund.

Cannabis Social Equity and Innovation Fund

The Cannabis Social Equity and Innovation Fund was administered by the Department of Economic and Community Development and provides funding for the following cannabis-related activities: (1) access to business capital, (2) technical assistance for business start-ups and operations, (3) workforce education, (4) community investments, and (5) payment of costs incurred to implement activities authorized under RERACA. A portion of revenues from the state cannabis excise tax supports the fund beginning in FY 24. PA 25-168 eliminates the Cannabis Social Equity and Innovation Fund beginning in FY 26 and instead places the money from that fund into the social equity and innovation account.

Consumer Counsel/Public Utility Control Fund

The Consumer Counsel and Public Utility Control Fund supports the operations of Public Utilities Regulatory Authority, the Office of the Consumer Counsel, and the Connecticut Siting Council. Each agency assesses the regulated public service company, other than telephone companies, to cover the agencies' costs. Each regulated entity is responsible for their portion of the total needs of the agencies, based on their percentage of the public service companies' tax.

Criminal Injuries Compensation Fund

The Criminal Injuries Compensation Fund is administered by the Office of Victim Services within the Judicial Department. The Office of Victim Services compensates eligible crime victims or their immediate families for actual and reasonable expenses, lost wages, and pecuniary and other losses resulting from injury or death. Maximum awards are $15,000 for personal injuries and $25,000 for death. The Criminal Injuries Compensation Fund receives funding from three major sources: (1) costs imposed in criminal prosecutions and certain fines and fees; (2) federal funding; and (3) money from the person directly responsible for a victim's criminal injuries or death.

Insurance Fund

The Insurance Fund fully supports the operations of the Insurance Department (DOI), the Office of the Healthcare Advocate (OHA) and the Office of the Behavioral Health Advocate (OBH). It partially supports the operations of the Department of Public Health (DPH), including the Immunization Services account, and supports individual programs and functions in a few additional agencies. DOI administers three different assessments on (1) domestic insurers, (2) domestic health insurers and health plan administrators, and (3) domestic health insurers to cover the expenses borne by the fund.

Mashantucket Pequot/Mohegan Fund

Pursuant to PA 14-217, General Fund transfers to this fund are equal to the amount appropriated for the fund's grants in a given fiscal year.

Municipal Revenue Sharing Fund

The Municipal Revenue Sharing Fund (MRSF) is funded by a transfer of 0.5 percentage points of the 6.35% sale tax from the General Fund and a transfer from the GF in both FY 26 and FY 27. The MRSF provides funding for the following grants: (1) Tiered PILOT, (2) Motor Vehicle Tax, and (3) Supplemental Revenue Sharing. Once these three grants are paid out, at the end of the fiscal year, any funds left are paid out under the Municipal Revenue Sharing – MRSF grant.

Tourism Fund

Established by PA 17-2, JSS, the Tourism Fund supports arts, culture, and tourism-related expenditures through the Department of Economic and Community Development. The fund is financed by a transfer of 10% of room occupancy tax collections. For the FY 26 and FY 27 biennial budget, PA 25-168, as amended by PA 26-68, uses the ending balance of the prior year to provide additional funding to support appropriations in fiscal year, specifically $2.5 million in FY 26 and $3.3 million in FY 27.

Workers' Compensation Fund

The Workers' Compensation Fund primarily supports the operation of the Workers' Compensation Commission. The Commission administers the Connecticut workers' compensation system in accordance with the Workers' Compensation Act. The State Treasurer annually assesses private insurance companies and employers to cover the expenses borne by the fund.